

boarA meeting of the Board of Commissioners (the "Board") of the New Orleans City Park Improvement Association (the "NOCPIA") was called to order Tuesday, October 24, 2023, at 4 p.m. The meeting was held in person at the City Park Administration Building.

**PRESENT:** Commissioners Adams, Coaxum, Dale, Giffin, Green, King, Leger, Murray, Sherman, Sterbcow, and Waller

**ABSENT:** Commissioners Arata, Giarrusso, Hardie, Keller, Laborde, Robin, and Sherman

**STAFF:** Cara Lambright, Randy Odinet, Keith Hemel, Casie Duplechain, Rebecca Dietz, Keith Claverie, Chris Maitre, and Denise Joubert

**GUESTS:**

Chairman David Waller called the meeting to order and thanked everyone for coming. Waller introduced and welcomed new board member Dr. Brian Turner.

A quorum was present and voting throughout the meeting.

A motion was made to accept the minutes from the August 22, 2023, meeting, as circulated via email. The motion was seconded, voted on, and approved unanimously.

**PUBLIC COMMENT:** There were no public comments.

#### **MANAGEMENT REPORT:**

In the Management Report, Cara Lambright, President and Chief Executive Officer, reported:

- The next meeting will be a joint CPC/CPIA board meeting/holiday party on December 12 at 4:00 p.m.
- The State of the Park Breakfast and the Public Meeting were well attended. All questions received at the Public Meeting are answered and posted online. A video of both meetings is available on the website.
- Lori Savoie generously hosted a donor event. This is the first of a series of donor gatherings to support the Master Plan.

#### **MASTER PLAN**

Randy Odinet, Vice President, and Chief Planning Officer reported:

- The Master Plan team has been focused on examining the park's circulation and accessibility. Odinet showed a presentation that provided an overview of the observations and challenges faced by the park. He noted that the circulation in City Park is incoherent in comparison to other parks. He also shared the general planned approach for the upcoming meeting.

- Casie Duplechain presented the data from the Master Plan Public Meeting. She reported that 243 people attended the meeting. We received forty comment cards and sixty-four questions. The next public meeting is scheduled for December 6.
- The Master Plan Online Survey will be available until November 17. To date, we have received 4,600 responses. We are working to develop a strategy for engaging with low-participation groups.

## **OPERATIONS:**

Chris Maitre, Chief Operating Officer, reported:

- A large tailgate party will be held on the Practice Track for the Jesuit vs. Holy Cross football game on Friday, October 27.
- He shared the City Park Police Department's crime statistics of weekly activity in the park. All police officers received Narcan training.
- He reviewed the new enhancements and upgrades to the Botanical Garden, the train route, and the driving tour for Celebration in the Oaks.
- He discussed the challenges that the park has encountered due to cross-country meets.

## **FINANCE:**

Keith Hemel, Chief Financial Officer, reviewed the fiscal dashboard and reported:

- CPIA Accounts Receivable is over \$1 million due to 1<sup>st</sup> quarter slot tax reimbursement of \$600,000 and \$250,000 for IDA and COVID-related expenses.
- The CPC operating reserve and long-term investments were placed into individual accounts and managed by Fiducient Advisors.
- CPC deferred revenue of \$1.5M is comprised of deposits received for catering events, dog park memberships, FOCP memberships, and the Voodoo Festival.
- The audit is ongoing.

Hemel reviewed the Government funding, outstanding FEMA receivables, and grant proposals.

Reviewed Departments Over/Under Budget

- Tennis, Celebration in the Oaks. Concessions and Golf net revenue are over budget.
- Storyland, Special Events, City Putt, Athletics, Catering, and Amusements net revenue are below budget.

Keith Hemel presented a resolution approving the Cooperative Endeavor Agreement between the City Park Improvement Association and the State of Louisiana for the appropriation of slot tax revenue on a reimbursement basis and authorizing Cara Lambright, the President & CEO of City Park, to execute the Cooperative Endeavor Agreement. The Resolution was unanimously approved.

Keith Hemel presented a resolution authorizing designated agents of the City Park Improvement Association to exercise fiduciary powers set forth in the Liberty Bank Corporate Resolution attached hereto. The Resolution was unanimously approved.

**DEVELOPMENT:**

Casie Duplechain, Chief Philanthropy and Engagement Officer, reported:

- State of the Park, Magic in the Moonlight, and Ghost in the Oaks were successful.
- Reviewed Upcoming Fundraising Events:
  - Celebration in the Oaks – November 23 – December 30
  - Preview Party – November 18
    - VIP Party
    - Jingle Bells & Beer

Membership as of October 24, 2023

- Members - 4,450
- Monthly Renewal Rate – 68.5%
- Cumulative Renewal Rate – 95%

City Park

- Active Members – 2,032

Carousel Gardens Amusement Park

- Active Members 1,659

We received a donation from Bryan Subaru and Diamonds Direct to support Celebration in the Oaks.

The Ehrhardt Group received the Press Club award for Best Community Relations for their article "City Park Shifts to Conservancy Model".

The meeting was adjourned at 5:00 p.m.